

Shoba Inu

Whitepaper
9.01.2024

Introduction

Shoba Inu token began as a simple question: how can we **accelerate the tokenomics** of a meme coin? In other words,

can we accomplish in a few days or weeks, what would normally take Pepe or Shiba or Floki months or even years to achieve?

To find out, 1 million Shoba tokens were fair launched, and fees were set to **7%** burn and **7%** rfi.

Once total supply of Shoba is burned to 500k tokens, the rfi tax is increased to **14%**, and the burn tax is set to 0%. At present:

10. taxFee	3. burnFee
7 uint256	7 uint256

This simple math of burn and tax creates both scarcity and usability, which is our motto - *hold the Shoba you buy, and use the Shoba you earn*. By doing so, we can help organizations, projects or communities that are looking to self-finance their initiatives.

Shoba remains true to the intention of the original rfi (or reflect) smart contract, which was created by the developer Morpheus.

His mantra:

equitable ~ simple ~ secure

#Equitable, because all token holders receive an equal percentage of every buy or sell transaction.

#Simple, because all that is required to receive rewards is to hold Shoba tokens in your wallet.

#Secure, because you retain 100% ownership of your Shoba tokens, at all times.

Our Goal @ SHOBA

Our goal is simple - to make Shoba a top ten cryptocurrency by utilizing accelerated tokenomics.

SHOBA Tokenomics

The simplicity of the burn/rfi fees belies the complexity of the tokenomics. Here is a brief explanation:

- a) The higher than average fees (14% to buy and burn) discourages selling of Shoba.
- b) As we approach a 500k total supply of Shoba, due to this scarcity, its value should also increase, further creating HODLing.
- c) However, as the value of Shoba increases, so too its utility, thus increasing the usage of the token.

So it is the contradiction between wanting to sell and wanting to buy Shoba tokens that makes for healthy tokenomics.

Conclusion

We believe that being a top 10 crypto token on coinmarketcap is doable by seeking partnerships with like-minded channels and crypto enthusiasts.

Shoba FAQs

- a) Shoba token holders receive a 7% reward with every transaction. Rewards will increase to 14% when total supply reduces to - and is frozen at - 500k Shoba tokens

*rfi rewards means that every time Shoba is bought or sold, holders receive 7% (and 14% in the future) of each transaction, according to their Shoba wallet size

- b) Shoba liquidity has been locked for 5 years (until 2026) with trustswap.org.

<https://www.team.finance/view-coin/0x4cFf712eEDFABF03d71CD182e211934F5C8683dA?name=Shoba%20Inu&symbol=SHOBA&chainid=0x38>

- c) to Buy Shoba on Pancakeswap

<https://pancakeswap.finance/?outputCurrency=0x4cFf712eEDFABF03d71CD182e211934F5C8683dA>

Set slippage to 14% and **swap in whole numbers** like 100, 200, 4000 etc.

- d) Shoba BSC Smart Contract

<https://bscscan.com/token/0x4cff712eedfabf03d71cd182e211934f5c8683da>

- e) When Total Supply of Shoba token reaches 500k, the smart contract will be renounced, and the supply will remain fixed.

f) Every Shoba transaction generates 14% in fees. At the moment, 7% of that transaction is burned forever, and 7% of that transaction is distributed to all Shoba token holders.

g) We are Brand Shoba, and we are here to have a positive impact.